

microeconomics, 7e (perloff) chapter 2 supply and demand - microeconomics, 7e (perloff) chapter 2 supply and demand 2.1 demand 1) according to the law of demand, the demand curve for a good will a) shift leftward when the price of the good increases. b) shift rightward when the price of the good increases. c) slope downward. d) slope upward. answer: c section: demand question status: old **test bank to accompany** - 9)

which of the following is a positive statement? a)

when the price of a good goes up, consumers buy less of it. b) when the price of a good goes up ...

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